

From: Sarah J. Levensgood, OH
Subject: Electronic Fund Transfers

Comments:

Date: Mar 26, 2009

Proposal: Regulation E - Electronic Fund Transfers
Document ID: R-1343
Document Version: 1
Release Date: 12/18/2008
Name: Sarah J Levensgood
Affiliation:
Category of Affiliation: Other
Address:
City:
State: OH
Country: UNITED STATES
Zip: 44720
PostalCode:

Comments:

Regulation E - Electronic Fund Transfers [R-1343] As a former bank manager, my job every day was to explain to customers why they incurred so many fees on their acct. I was also expected to stay w/in reversal guidelines, which the Bank heavily monitored. They realized this was great revenue, a way to make up for losses incurred in other areas of business. The majority of people who incur OVD fees are the ones who make the least amt of money, have a harder time paying bills, and have repeatedly paid the Bank tons of money in OVD fees already. They need an option to stop their acct at a certain dollar amount. When the acct reaches that amt, cards are automatically stopped. This would not prevent OVD fees, but cut down on the amt of them. This issue of OVD fees has contributed greatly to the state of the economy as it is today. We must go easier on the people who make the least amt of money in order for our economy to survive.