

From: Laura Peters
Subject: Electronic Fund Transfers

Comments:

Dear Sir or Ma;am,

I have had an account with Citibank for over 35 years. I always kept a minimum balance for \$6000 to maintain my checking plus. I appreciated the service for the following reasons.

1- working as independent contractor , my salary fluctuated throughout. I never knew I much or when the money would arrive.
I would often write out checks and when my monies arrived I would deposit it and pay off the checking plus without any fees.
I hardly ever use atms other than Citibank, because of the extra fees.

2- this past year I has surgery, - then again I did not know when my compensation checks would arrive from workmen"s comp. Since I am diligent in paying my bills on time , checking plus was quite convenient.

When I was just recently charged a \$10 fee for overdraft and was told they would charge \$10 each time I went into overdraft.I was livid.
Why should I keep \$6000 -(which was actually placed in a cit smith barney account -hoping someone oversees this account, but now I know better.It dwindled to \$2800- and the Citibank Smith Barney agent told me that I should not keep such a small amount with a big company like Smith Barney They charge me ,also , \$50 for last year and it is going up to \$75-- what service? Why? I withdrew my money. I proceeded to go to TD bank

TD bank declined me for cash reserve even though my credit rating is excellent. But, they did give me a credit card for XXXXXX.
The message was clear, charge as much as you like , but we cannot rely on you to pay our bank back,

So, I resolved to keep my funds at citi and I keep a flat amount over my checks deposited so that I will not have that overdraft fee again.
The lesson we are all learning is--If you do not have it, you do not spend it
If I was withdrawing money I would like to be notified and I do not approve of banks deciding when and what checks to deduct from my checking account.

With this economy, banks should think of people first instead of greed!
I would like to know where are all the fee money going-- with all our fees - why would they need a bailout? Something is wrong!
The banks that have held up to the old fashion way of doing business are doing well. Maybe, they just go back to school and learn the basics instead of just taking advantage of hard working people.

Sincerely,
Laura Peters