

From: Ray Miller, CA
Subject: Electronic Fund Transfers

Comments:

I strongly urge the Fed to get behind this legislation. Outside of the moral issues of charging already strapped consumers fees that equal loans with interest rates that equal anywhere from hundreds to thousands of percentage points, these fees represent a subversive and abusive use of the banks hegemony and clout over the rights of their consumers. These fees have gone on too long in an environment where lax regulation and might makes right thinking has led to the injury of the middle classes in this country and today we find ourselves bearing the consequences.

Thank you for you time.

Ray Miller
CA