

From: Paul W. Morris, IL  
Subject: Electronic Fund Transfers

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Comments:

Docket No. R-1343

RE: Proposed opt-in option for debit card overdraft transactions.

I very strongly support regulations to prevent banks from involuntarily imposing overdraft fees on a debit card transaction, especially since a precautionary on-line check of the bank balance immediately prior to the debit transaction does not always give the actual account balance. Sometimes the on-line reported balance is so much higher than reality, one begins to think the bank is fishing for an overdraft fee.

Since my college-age daughter assumes that the bank report is dependable and since the debit card proudly proclaims "Visa", she too easily forgets that an outrageous \$35 penalty lurks behind a simple textbook purchase. Banks need to begin to treat these overdraft transactions as normal credit transactions or else be bound by their reported balance. I can just imagine the bank time wasted reviewing customer complaints on erroneous on-line balance reports.

These simpler option seems to be allowing the customer to select between the \$35 overdraft fee or the transaction.

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