

From: Natalie M., GA
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Comments:

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Name: natalie m
Affiliation:
Category of Affiliation:
Address:
City:
State: GA
Country: UNITED STATES
Zip: 30326
PostalCode:

Comments:

The practice of consumers" banks charging exorbitant overdraft fees is just "legally" stealing. The banks make sure they get their money first and dont give a crap about their customers, who fuel their business. I recently found out from my bank, Bank of America, that they switch the timing of debits in order to create their own business and continue to charge overdraft fees on subsequent debits: example, I noticed by account balance was low and not enough to cover upcoming automated payments so I did the responsible thing and transferred additional money over, which i thought would eradicate the problem. WRONG. Later speaking with a supervisor, she confirmed that the charges were cleared first before my deposit (which was a direct deposit from a linked account and supposed to be instantaneous) thus making a negative balance and thusly allowing the bank to charge me overdraft fees on each subsequent debit. This is highly unethical, unjust and seemingly illegal. Once the bank steals money out of your account-its gone and there is no way of getting it back. You can complain and request the bank refund you but this only results in more anger and frustration-because THEY DONT CARE. Please stop this illegal unethical practice.