

From: Trean Bock  
Subject: Electronic Fund Transfers

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Comments:

Consumer groups are doing their best, but the regulators need to hear from you. Time is running out. The comment period ends next Monday, March 30. Contact the Federal Reserve right now and let the Board know you want the opt-in rule. It's just silly to make you cancel a service you didn't ask for. If bankers are so sure customers want this high-priced overdraft protection they don't have anything to worry about.

This quote from an MSNBC article directly correlates with my thoughts. Consumers should have the option to opt-in on overdraft protection from banks and credit unions. Banks and credit unions should not assume we want overdraft protection - they should require our approval first. The opt-out practice should stop immediately - it's just a way for the institutions to build their fee base.

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