

From: William Mayes
Subject: Electronic Fund Transfers

Comments:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts. I strongly support HR 1465.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees, such as manipulating the sequence of clearing largest to smallest.

Sincerely,
William T. Mayes