

From: Kenneth A Weeden, NC
Subject: Electronic Fund Transfers

Comments:

Date: Mar 26, 2009

Proposal: Regulation E - Electronic Fund Transfers

Document ID: R-1343

Document Version: 1

Release Date: 12/18/2008

Name: Kenneth A Weeden

Affiliation:

Category of Affiliation:

Address:

City:

State: NC

Country: UNITED STATES

Zip: 27510

PostalCode:

Comments:

People should be allowed to opt out of overdraft protection programs. I'm a college student and from personal experience, when someone doesn't have a lot of money, the last thing they need is a \$35 overdraft fee (which is what my bank charges). I've had overdraft fees that stemmed from pennies on the dollar being overspent, and that is just plain ridiculous. I would much rather suffer the minor embarrassment of having my card denied rather than be assessed an outrageous fee.