

From: Veronica Caley
Subject: Electronic Fund Transfers

Comments:

I am in strong support of the Maloney bill.

Banks should not be allowed to manipulate the order in which debits are paid. They do this so they can create more fees for their customers to pay. If a bank is going to "pay then charge" all debits on an overdrawn account, they need to pay as many debits as possible, then create overdrafts for the larger transactions.

I also feel there should be a limit to the size of the insufficient fund fees banks charge. My bank charges \$38 per item. Outrageous!

As a former bank employee, I fully recognize that banks are not a non-profit business. I do not think they should be allowed to continue to manipulate the system. I am a strong supporter of the "opt-in" rule.

I have been the victim of fraudulent activity on my debit card that created hundreds of dollars worth of fees on my account. The way the bank processes debits from largest to smallest left me with a negative balance for several business days while trying to straighten out the entire mess. With an infant to care for, that was an unnecessary strain on my family. I do not think it's "customer service" at all. I think banks are taking advantage of their customers, and it needs to be stopped.