

From: Cheryl Castro , CA
Subject: Electronic Fund Transfers

Comments:

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Therefore, I am writing to advise The Federal Reserve that I want the opt-in rule made law. I should be asked before being subject to high-cost and often unexpected overdraft fees. It's just silly to make me cancel a banking service that I didn't ask for. If bankers are so sure customers want this high-priced overdraft protection they don't have anything to worry about.

Regards,

Cheryl Castro
CA