

From: Ingrid McGlone  
Subject: Electronic Fund Transfers

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Comments:

Dear Federal Reserve Regulators,

I am fed up with banks charging overdraft protection fees. I called to try to opt out of the protection plan, and was told that it is a service that the bank provides to protect its customers. If I don't have the money in my account, then I should not be able to use my debt card. Because of late processing of some checks that I had written, and the posting of new money that I put in my account, I was charged \$105 for three overdrafts on my account. This is \$105 that I don't have to spend! I am on a set budget and this is the service the bank is trying to protect me from. If I don't have the money then the bank should not have allowed me to spend it. I should be allowed to choose if I want to incur these fees or not. But, to just automatically take this money out of my account, because it is a service the bank and I have no say in opting in or out of it, is ridiculous! Please change the law and make banks allow its customers the right to refuse these protection services.

Thank you,

S. Almond