

From: Anonymous  
Subject: Electronic Fund Transfers

---

Comments:

Date: Mar 31, 2009

Proposal: Regulation E - Electronic Fund Transfers  
Document ID: R-1343  
Document Version: 1  
Release Date: 12/18/2008  
Name: Anonymous Anonymous  
Affiliation:  
Category of Affiliation:  
Address: Anonymous  
City:  
State: VA  
Country:  
Zip:  
PostalCode:

Comments:

This is a useless proposal. If people were responsible for their own finances, this would not be an issue. The gov't shouldn't be your babysitter. The cardholder should be responsible for knowing their balance, as they are with all other forms of payment. ATM and Debit cards are exactly like checks. You have to keep a register to know what your actual balance is. If you have \$500.00 in your account and then write a check for \$200.00, you would not turn around and withdrawal the \$500.00 out of your account and still expect that check to clear when it is presented. Just like you can't keep writing checks without knowing how much money you have and expect them to clear, it is exactly the same with your card. If you were paying by cash, you wouldn't walk into a store without knowing how much cash you have, pile items in your cart, and then HOPE you have enough cash when you get to the register. It's the same concept when you use your card. It's your account, YOU should KNOW how much money YOU have.