

From: Greg Aalbers
Subject: Electronic Fund Transfers

Comments:

Re: Overdraft protection

I would much prefer the opt-in rule. First off, it's silly to make a customer have to jump through hoops to cancel a service you didn't ask for. Second, requiring the opt-in puts the bank in a position of having to sell the product, terms would be kept reasonable so as to be appealing to the consumer so they'll opt in.

Opt-out is simply a means of the banks charging absurd fees on something where the majority of customers will never realize they had a choice.

Thank you for taking my input on this.

Greg Aalbers