

From: Rev. Giles L. Asbury, CA
Subject: Electronic Fund Transfers

Comments:

Mar 25, 2009

Federal Reserve Board Email comments

Dear Email comments,

To Whom It May Concern:

The recently adopted practice of banks accepting rather than declining an ATM charge that would cause an overdraft and then charging the customer a hefty overdraft fee is outrageous. If you went to a bank clerk's window and attempted to withdraw funds resulting in an overdraft, I am sure they would decline the transaction.

If they are to continue this practice, it is my opinion that they should give the customer the right to opt in(choose to participate) in a policy that customers presently have no choice over.

I would much rather have an ATM purchase declined for insufficient funds than to have it accepted and then be charged \$28-30 for the dubious privilege of sparing me financial embarrassment.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

The Rev. Giles L. Asbury
CA