

From: VCI Internet Services, Randy Wallace

Subject: Electronic Fund Transfers

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Comments:

Overdraft fees should be OPT-IN

Why don't they just deny a debit charge if there's not enough money in the account? Because then they don't make as much money off fees.

Another one: Banks like to process checks largest to smallest instead of order received. This way they max the chances you'll overdraw and then they can charge more overdraft fees. Since these overdraft fees are racking up on increasingly smaller items, people can end up owing the bank more in fees than they would the original merchants.

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