

From: Alex Dukhin
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Hi, I have been with my bank since 2004. I generally don't have problems with them. My bank is TD Bank (they used to be Commerce Bank). I bought an item online for \$7 and the company had problems charging my card so they charged me 3 times for the same amount within minutes of each other. The payments didn't even clear yet and my bank charged the overdraft fee. My bank instead of cancelling 2 of the \$7 transactions charged me 105\$ in overdraft fees. I have a student account there since i'm a college student. But for that much money i could have went to the store and bought the item.

Sincerely,

Alex Dukhin
PA 19120