

From: Designer IV, Kelly M. Rushton

Subject: Electronic Fund Transfers

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Comments:

I'd like to comment on the fact that my bank, Washington mutual, will give me a 34 dollar penalty and allow me to overdraft with a debit card several times. I once had 5 overdrafts, for a total of around 15 dollars, and I was stuck with 5 34 dollar fees. The order they were taken out also played a huge role. I was able to get one of these fees back. Regardless if it is a penny, or ten dollars, and charge the fee.

However, if I were to write a check, which I rarely do, and my account does not have enough funds, they will return the check, and still charge the 34 dollar fee. How can this be considered overdraft protection?

Recently my rent check bounced (1000) due to fact that I had only xxx in my account, yet had I used my debit card, which was not an option, it would have gone through. (Regardless I would still have been charged 34 dollars, yet I would not be stuck paying late fees for rent, as well as returned check fees)

I hope you guys fix this, I never understood how these banks have been able to perpetrate this scam for so long unregulated. I am still unable to cancel this "protection" and now unlike most Americans, I have cancelled my card, and only pay with cash.

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