

From: Radford Laney
Subject: Electronic Fund Transfers

Comments:

Banks should only allow overdrafts if explicitly requested by a customer:

Second option: Institutions would be required to get a customer's permission upfront to provide overdraft protection. Customers would have to choose to opt in before any fees could be assessed for an overdraft authorization.

I have had this problem a few times and it is actually hard to get the banks to remove the overdraft authorization once its in place.

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