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Subject: Electronic Fund Transfers

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Comments:

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Comments:

Overdraft protection that includes mandatory fees or penalty for use should be regulated to require voluntary and positive action to request or receive that service. Too often casual errors on the part of consumers - either through careless account tracking or the belief that funds will not be made available if the account is in deficit - result in onerous expenses for vulnerable consumers. Not having enough current funds to pay for a draft results in not having enough funds for necessary and required living expenses later. This behavior on the part of banking institutions is predatory in nature when it is not accepted by a positive action and choice by the consumer.