

From: CYNTHIA REITMEYER, FL
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I AM WRITING TO LET YOU KNOW THAT I TOTALLY DISAGREE WITH THE BANKS LETTING OUR ACCOUNTS GO INTO BEING OVERDRAWN WITH OUR DEBIT CARDS OR ATM CARDS. THIS IS JUST ANOTHER WAY THAT THE BANKS ARE RIPPING ALL OF US OFF, AND MAKING LOADS OF MONEY. THE BANKS FEES FOR EVERYTHING ARE OUTRAGIOUS. THEY ARE SUPPOSED TO BE A SERVICE FOR ALL OF US. THE OVERDRAFT FEES THEY CHARGE ARE CRAZY. THEY WILL CHARGE YOU A \$36.00 FEE, FOR BEING OVERDRAWN \$2.00 IN YOUR ACCOUNT. THIS IS CRAZY. PEOPLE ARE STRUGGLING ENOUGH.

Sincerely,

CYNTHIA REITMEYER
FL