

From: Barbara Peterson
Subject: Electronic Fund Transfers

Comments:

I want the opt-in rule.

I have had some crazy charges (not belonging to me) on my account in the past and would have loved to know about it before overdrafts were applied. It is much easier to correct problems before they get too large.

I want my card to say Opps sorry but this account is empty, check your balance or try a different card.

Also I have noticed that some people who don't understand how this works (where banks clear large charges first then the small ones and run up overdraft fees, some banks charge a fee for each overdraft instead of per day) are having a hard time paying their bills the next time they get paid because they have these horrendous charges on their account. For those of us who live pay check to pay check and every penny counts this can be devastating

I guess no one has ever lost a receipt or forgotten to deduct one. Now you think you have money in the bank. You stop for coffee, later that day lunch, then some gas just to get you home again.

Now you have 3 overdraft fees or more.

Now you can't do anything about it till your next pay day. Then there are banks who will also charge a low amount fee. Oh your account is below \$5.00 or is below 0, penalty fee.

How do they expect consumers to unbury themselves and still survive?