

From: Michele Leonardi , MD
Subject: Electronic Fund Transfers

Comments:

I am against mandatory overdraft fees. I opened an checking account for my 17 year old son and myself at my bank (M&T) which I had been banking at for over 20 years. My son did not have much experience managing money and I thought this would be a great way to start learning- you can't spend more money than you have. But I was oh so ever wrong- he did overdrawl his account several times in a few days- with increasing overdraft fees each time. I had no idea this was possible to take out more money than one had. I asked the bank to stop the practice and refund the fees because we did not agree to the terms. But apparently the terms were imbedded in the paper work and never explained to us. They refused to comply. I closed his account and opened one up at Chevy Chase bank which does not participate in the mandatory overdraft protection fees. Please protect other unknowing consumers against the mandatory overdraft fee policy. Thank You

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