

From: Donald L Simcox, VA
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Comments:

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Name: Donald L Simcox

Affiliation:

Category of Affiliation: Other

Address:

City:

State: VA

Country: UNITED STATES

Zip: 20171

PostalCode:

Comments:

Institutions should be required to get a customer's permission upfront to provide overdraft protection. Customers could then choose to opt in before any fees could be assessed for an overdraft authorization. I, as a consumer of goods and services, have a choice about what I purchase; I choose to purchase the good or service, or I choose not to purchase the good or service. I don't see why there should ever be a process put in place whereby this decision is made by default, unless I specifically agree to this default decisionmaking upfront.