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Comments:

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"Docket No. R-1343", Regulation E - EFTs I would recommend option number 2. " Institutions would be required to get a customer's permission upfront to provide overdraft protection. Customers would have to choose to opt in before any fees could be assessed for an overdraft authorization." Banks are deceiving the customers and robbing them by approving their ATM withdrawals and ATM/debit card transaction when customer has no money in the account. if the pending withdrawal or purchase pushes the ending balance in negative, banks should reject the transaction and NOT charge anything. Sometimes banks (BofA, Wachovia) would reject a POS or EFT transaction, but then go ahead and charge overdraft fee. This practice should also end, these actions have become money-making endeavors for banks and they are robbing customers and more recently the US Taxpayer, they have no shame in receiving billions of dollars in bailout money supplied by the US Taxpayer, but will not hesitate to rob the same taxpayer with OD fees and other fees thinly disguised as transaction costs. Federal Reserve and OCC should open up their eyes and start regulating all bank fees and transaction costs, and, protect the US Taxpayer/consumer first and foremost before looking out for these mega financial institutions, as is the current practice. Thank You.