

From: Clenton Jones
Subject: Electronic Fund Transfers

Comments:

I really don't see where there's any debate on this issue. People should have the opt-in choice so they can avoid transactions that have wreaked havoc with their finances I was outraged to learn my bank had regularly allowed electronic transactions when my account was in the negative They should allow people to be informed that they are in the negative before a transaction is approved. At that point, we can decide whether we want to accept the overdraft protection and the fee. I doubt the banks will suffer a significant loss of income they have many other fees.