

From: Suzanne Lurie
Subject: Electronic Fund Transfers

Comments:

I fully support the opt-in method to be required by banks before enrolling any customer in any overdraft protection plan. The amounts they charge for overdraft fees are obscene and the manner in which they apply them is ridiculous. It used to be that transactions were processed as of midnight. No more; now if you use your ATM card for a \$2.00 purchase and then go immediately to the bank to make a deposit to cover it, if the \$2.00 charge beats the deposit to the account, the bank charges you an overdraft fee! It's robbery, plain and simple.