

From: Bruce Wallace, CO  
Subject: Electronic Fund Transfers

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Comments:

To Whom it may Concern,

Please make the banks require a customer's permission before charging outrageous fees for simple things such as electronic overdrafts. In the last year, I have paid nearly \$500.00 in fees to my bank for overdrafts (in only two separate incidents) that could easily have been avoided had the transactions been declined, or had the bank processed the transactions in the order received. My bank charges \$35.00 per transaction, so the fees stack up VERY quickly. In each of the incidents, I received 7 or more penalties for their "service." Had they processed the transactions in order, neither incident would have generated more than 2 penalties for their "service." In other words, I paid nearly \$500.00 to the bank, when I really only "bounced" 3 items (for a total of \$105.00). This practice is unfair, and in any other industry would be considered felonious.

Thank you for your time,

Bruce Wallace  
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