

From: Danielle Spence, OK
Subject: Electronic Fund Transfers

Comments:

I agree banks shouldn't be allowed to manipulate the order of processing charges to hit an individual with as many overdraft fees as possible. If there's any reorganization of processing debits, it should be smaller amounts to higher amounts. Better yet, handle them as first come, first serve. Consumers typically have a longer grace period (15 days) with fewer fines (\$25) for late mortgage payments than they do for credit cards (\$29 late fee if even one day late, \$39 over limit fee, plus hefty APRs).

I really wish the government would stop insisting on bailing out corporations against taxpayers' wishes especially given these same corporations are still actively taking measures to further pinch pennies from their consumers. Why are taxpayers being made to pay for the corporations' poor & greedy decisions on both ends? Citigroup received bail out funds yet they still notified me they were increasing my APR "just because", despite my making above minimum payments on time for several months. How are we supposed to pay them back if they're allowed to bill us for everything under the sun? And why are you giving them MY tax money and further increasing MY national debt load while letting them inflate MY personal debt?

I am disgusted you're spending my money to prop up rich corporations. Let them fail. I am unsympathetic toward those who decided to live beyond their means and buy their big "American Dream" residences instead of responsibly sacrificing for a smaller, older property. Let them lose their homes. I am beyond exhausted from working 55-64 hours per week between two jobs since November 2007 while trying to juggle spending time with my two children, renovate my house and finding time for me to get athletically fit again, all in an effort to pay off debts *I* incurred through my actions and decisions while you try to funnel money to those who refuse to work. McDonald's & Walmart are always hiring. A job is a job. No one is too good to work at any job.

I don't say this as someone who has never suffered setbacks. My former husband & I suffered three substantial layoffs within two years. We almost lost our home at that point. We were forced to sell our house at a loss to a buyer who sued us to short-sell. While Citigroup got to write off the short-sell as a loss (positive for them), we got hit for extra taxes and our credit score decreased because Citigroup's mortgage division refused to spend 5 minutes to do their job. All they had to do was generate a letter denying the buyer's bid as per wording they told us to have in the real estate contract. Instead they left us high and dry. They, and other banks, are where they are today because they have taken advantage of their clients while being lazy and greedy. Enough is enough.

Sometimes the best way to make sure a lesson is learned is to let a person/corporation fail. Maybe next time they won't make the same mistakes. Either way, it isn't fair nor is it right to continue making hard working individuals like myself drive themselves to illness &/or death to support those who refuse to help themselves beyond working for a handout &/or to continue taking advantage of those less fortunate. These backdoor customer services are hurting consumers more than helping while banks occupy themselves with all the money they're "legally" stealing from the very people they're supposed to be

dependent upon for their livelihood.

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