

From: Chuck Potzer, NJ
Subject: Electronic Fund Transfers

Comments:

I am glad to finally see this banking cash cow addressed and think an opt in choice should apply to ATM, debit, credit card and checking accounts before paying overdrafts. My son, like most young people are the victims of the bulk of this banking hijack. Kids are paying a big price to learn book keeping and fiscal responsibility for what banker's would suggest is a courtesy when in reality is no different than the motivation of the Ninja and Liar loans awarded by a number of these same banks resulting in the current global financial meltdown....GREED...plain straight forward unmitigated GREED!

If it is a "courtesy" as the banker explained to my son who had several checks in a row bounce by debiting the largest charge first and ensuring maximum penalties, then why not out of "courtesy" waive this usurious pillage of customer accounts. It is not a courtesy and the intent is not to change poor bookkeeping behavior but clearly to generate billions of dollars via punitive charges.....a wolf in sheep's clothing....welcome to the American banking industry.

Thank you for your efforts on this banking matter.

Sincerely,
Chuck Potzer
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