

From: Mary Hixon, TN
Subject: Electronic Fund Transfers

Comments:

I think it is absurd that banks can let a transaction go through as an overdraft without the cardholder having opted-in for overdraft protection. I would rather have a transaction denied than be charged these outrageous fees. People who place their money in banks should be the one deciding whether they want overdraft protection through an active election on whether they want it. Not by default because the bank wants it. I want to see this changed so banks are required to get an "opt-in" from the account holder. Banks do not make it clear that the transaction will be processed but the account holder will be charged an exorbitant fee.

Thank you.
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