

From: Maria  
Subject: Electronic Fund Transfers

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Comments:

OPT-IN IS THE ONLY FAIR WAY TO DO BUSINESS]

Opt-in would truly reform bank practices. It would require them to get your permission in writing before you could be enrolled in the overdraft program. Opt-out keeps things the way they are. Banks could continue to sign up customers without their express consent, but they would be required to let anyone opt-out if they didn't want the costly protection.

H.R. 1465 also makes a lot of sense.

This bill (H.R. 1465) would require banks to give customers a warning that their withdrawal from an ATM or purchase with a debit card is about to trigger an overdraft. The customer would then have the option to stop the transaction or accept the overdraft service and the associated fee.