

From: Roselette W. DeWitt, RI
Subject: Electronic Fund Transfers

Comments:

I would like to give you my experience with a local bank (who we do not use much after this - we just keep the for car insurance direct debit. I would never use them for anything else after this.)

After moving to a new state and city, my husband and I opened a local account with Bank of Rhode Island (all wages etc stayed without old bank in Ma.) One month I forgot to put in the check register a check that I had paid. We always use debit cards and believed that if there was no money in your account your debit card would not work. We used the card over a week-end for small purchases around 6 of them. The following week we received information from the bank that they where assessing charges of \$35 for each of the transactions that went into the negative. Well my husband and I were mad as hell - the bank said it was a "courtesy." We did get some of the fees back but still ended up paying quite a bit - and some of our transactions where less than the fee that was being assessed! The only dam courtesy going on here is that the banks intentionally let us go overdrawn in order to get more money from us. We were never told of this and we would never have agreed to such a ridiculous proposal. It was our error (which we have never repeated) to go overdrawn, however, we would not have been overdrawn if the banks had not let us - who came first the chicken or the egg - in this it was the chicken bank! These banks and credit card companies are nothing but loan sharking under the guise of courtesy - they need to be brought into line!

People are just getting sick and tired of being taken advantage of - who ever heard of being able to go over drawn with your atm or at pos- it is a debit card not a credit card - also from that same bank if we use our card at pos we have to put in credit or they will charge us 25 cents for using it as a debit card! go figure that one!!!! If you went over with a check it would bounce I expect the same with a debit card - this bank still made money from us and that is why we only use this account as necessary. I would never tarnfer anything else to them.

Please help all those people just like us who are dam well fed up with being pulled at by every one!

Regards,

Roselette W. DeWitt
RI 02914