

From: Nicolas King
Subject: Electronic Fund Transfers

Comments:

Without question, bank customers should responsibly manage their money and banking accounts. But the more consumer-friendly way to address ATM overdraft charges is to allow people to be informed that they are broke before a transaction is approved. At that point, they can decide whether they want to accept the overdraft protection and the fee. I doubt the banks will suffer a significant loss of income. There are plenty of people who will still choose to pay the price for this service.

Nicolas King