

From: Michael Whiting
Subject: Electronic Fund Transfers

Comments:

To Whom It May Concern:

I am writing to let you know that I am HEAVILY in favor of the 'opt-in' regarding banks overdraft fees\charges on consumer banking accounts.

I find the banking industry contention that I am in favor of 'opt-out' to be ridiculous. This is simply a con on their part to take more money from consumers. Over the last year, if we have discovered nothing else, it is how unethical and completely untrustworthy banks and financial institutions are. They will lie, cheat and steal at any opportunity to make money. It is high time that the Federal Gov't take strong and even punitive steps to regulate and punish banks for current and past behavior.

Sincerely,

Michael Whiting