

From: Yalonda Mo
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I TOTALY agree with this, I have had horrible experiences with banks and over draft fees.

I had an account with a bank and with my debit card my husband went and withdrew money, it gave the money. The next day he went to get more money and it was give, it also happened a 3rd time a few days later. I received a note in the mail from the bank informing me that I had overdafterd my account I then looked into my account to find \$300 of overdraft and account protection fees in 2 weeks. I was furious I asked them how can I withdrawl the money if it wasn't there. The resposnes was you have totaly free checking!!! then asked her if I walked into the bank and deposited 200 but wanted to withdrawl 300 and I only had the 200 would you give it to me, she stated no, so how can the ATM do that, it's just like a teller!! Never the less I still owe them over 700!! for over draft fees and other expense of those 3 transactions.

Sincerely,

Yalonda M