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Subject: Electronic Fund Transfers

Comments:

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Proposal: Regulation E - Electronic Fund Transfers
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Comments:

I am very pleased that you are considering rules to prohibit this abusive practice by banks. Please strengthen your proposal to limit banks fees on overdrafts by:

- A. Requiring a notice to customers when an ATM or point-of-sale debit card transaction is about to trigger an overdraft
- B. Giving account holders the opportunity to have an overdraft plan. (The FDIC reports that over 75% of surveyed banks automatically force their customers into an overdraft program and some do not allow customers to opt out and that isn't right.)
- C. Prohibiting manipulation of the order of posting deposits and withdrawals so as to maximize overdraft fees. (Charging the largest posting first even if it was the last thing you purchased that day so that you pay multiple OD fees instead one on the big ticket purchase.)