

From: Michael Florczak
Subject: Electronic Fund Transfers

Comments:

Hello,

I am writing in to comment about the overdraft protection that banks offer. I do not believe that it is in the interest of "customer service" that overdraft protection is offered. Unaware of their current bank account balance, no rational person would use a debit card to purchase a \$0.50 candy bar, and willingly pay an overdraft fee. You would simply say no, I will wait until I get more money in my account to use my card again. Banks are clearly hoping that customers slip up and make a mistake. Please make the rule Opt-In only into these programs. Banks deserve to earn a profit on their business, but this is totally dishonest.

If they want to keep this program, then they must change their computer systems to inform customers that at the time of the transaction, as it is taking place, they will be assessed the \$29, \$39, or \$49 overdraft fee. You will see this fee revenue drop off precipitously but this kind of stuff is not honest banking. It is abuse of customers.

Thanks,

Mike Florczak