

From: Landmark Engineering, Inc., David Simkins
Subject: Electronic Fund Transfers

Comments:

Dear Sirs and Madams,

Overdraft fees are one of the most abusive fees in the world and should be either eliminated or drastically reduced. To know that someone is going to overdraw their account and allow them to do it so that the bank can charge them a fee is incredibly unfair. I can't tell you how many times we have seen checks take much longer to clear than is supposed to be legally allowed. When the bankers argue that people should do a better job of tracking their balance, I say back to them that they should do a better job of keeping the money moving. I am in charge of payroll at my company and recently I did a direct deposit, which I initiated on Tuesday. On Friday, we could see the money leaving our business account. As of Friday night, my deposit was still "pending". I use the same bank as my company. They have no excuse.

Please address these huge overdraft problems that are hurting Americans so much.

Thank you,

David M. Simkins
Landmark Engineering, Inc.