

From: Corin Goodwin
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Comments:

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Regulation of these fees would be entirely appropriate. There is no market mechanism to restrain banks from charging as much and whenever they choose, as their competition is doing the same thing. It's not unreasonable to provide customers the small amount of data that is their current bank balance, nor to inquire whether they wish to obtain the services for which they will be charged these oft-disproportionate fees prior to making the withdrawals or payments.