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Subject: Electronic Fund Transfers

Comments:

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Please tighten regulations on account overdrafts. My son was a victim of these abusive fees. We got him a bank card to use at school and found out that the card doesn't automatically stop one from using it when funds are not available. There is a delay in the posting charges which confuses the user. In my son's case he would overdraw by as little as one dollar or less and end up with over one hundred dollars in overdraft fees.