

From: Meagan Schmarje
Subject: Electronic Fund Transfers

Comments:

Dear Sir or Madam,

I believe that restricting banks to process withdrawals in the order they were received or smallest to largest would be extremely beneficial. I have been hit with fees before for that reason. I think it is a huge scam to get more money. I had this happen to me where they cashed my rent and then all smaller items, each fee was \$38. I was charged with over \$200 in fees because purchases were made over the weekend and the online system updated my smaller items, but had not shown my posted check. When I saw the overdraft fees I IMMEDIATELY put money into my account, only to learn that they will only allow \$100 to be posted while the rest is put on hold. I incurred additional fees because my account was still overdrawn. If legislation can step in to make sure this does not happen I think a lot of consumers would save a lot of money.

Thank you for your time.

Meagan Schmarje