

From: Leticia Gassaway
Subject: Electronic Fund Transfers

Comments:

To Whom it May Concern:

Please stop allowing the banks to charge overdraft fees by paying charges out of accounts when funds are not available!

Although I fully believe the customer should be responsible for his or her account, I also think the banks should be flexible and work with customers especially in our current economic environment.

Bank customers should know how to handle their accounts but in many instances they fall prey to fees out of desperation and/or ignorance.

I work for a financial institution and I have seen first hand how many customers lose thousands of dollars on "overdraft fees" - sure, it's their responsibility to be more educated on financial matters and the banks responsibility to educate them but unfortunately many times the banks do not succeed in reach them.

The people that most need the money are the ones paying the hefty fees to the banks! The financial institutions should be required to limit payments or ATM withdrawals out of the current funds available in the account and no more!

Sincerely

Leticia Gassaway