

From: Anne Clifford
Subject: Electronic Fund Transfers

Comments:

I firmly believe that banking institutions need to get customer's permission upfront to provide overdraft protection - especially for ATM withdrawals and debit-card purchases. From a personal experience my son was charged five times a fee of \$35.00 for a debit-card purchase of \$4.00 - he had checked with the bank and told he had money in his account which was incorrect. The bank would not correct the overdraft charge- a fee he couldn't pay - once again the banks are making a "killing" at our expense. Please help. Thank you.