

From: Adrian Opitz
Subject: Electronic Fund Transfers

Comments:

Mar 29, 2009

Federal Reserve Board Email comments

Dear Email comments,

For over 20 years I owned and ran a computer company that specialized in bank networks and software. The abuses I saw from the inside were unbelievable. Banks love overdrafts as they are a big profit center. They create obstacles on purpose, such as giving the wrong information on a receipt when one uses a debit card. Bingo, money in the banks pocket the next time the customer uses the card thinking they have money in the account.

Banks also arrange the priorities of incoming checks. Largest first, which causes a over draft for the following checks. Customer thinks he/she has money in the account, large check clears, but causes a few cents overdraft, \$39 overdraft fee added to account, next check in real trouble, and on and on.
Banks must be reigned in.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Adrian Opitz