

From: Harry A. Ross
Subject: Electronic Fund Transfers

Comments:

For the above stated Reg., I feel that the second option being considered is the one that should be approved. There is no way a customer should be forced to follow a procedure to opt out of a requirement. If the Financial institute wants their customer to automatically be entered in a transaction, the customer should have to agree to be entered into that situation. No bank should ever force a customer into any act that would cause a fee to be instituted unless the customer agrees before hand that the actions would be okay. I have some education and experience in Accounting.

Harry A. Ross