

From: Anonymous  
Subject: Electronic Fund Transfers

---

Comments:

Banks should be PROHIBITED from automatically enrolling customers for overdraft protection from excess ATM withdrawals and debit card purchases. The banks are taking advantage of people that can least afford it (my children for example!). Also, the bank balances at the ATM machines are often unreliable at the time of the withdrawal. They purposely process transactions in such a way that it creates the maximum overdraft fees (i.e. the higher amounts are processed first to overdraft the account, that way the account goes negative earlier, and the lower amounts are then processed, creating more overdraft fees). That should be the next illegality that should be fixed. You HAVE to do this to protect the consumer.

I had discussed this issue with my local bank (here in Delaware) last year, and they told me it was a "banking law" that they provide this "overdraft" protection. Is the bank allowed to put the option in place if they wanted to? Did they lie to me?