

From: Anonymous
Subject: Electronic Fund Transfers

Comments:

My name is Patrick and I was twenty years old when I got scammed by Bank of America. I was never offered overdraft protection, nor was I informed about overdraft procedures. At the time I had been a customer at Bank of America since the age of 18, I only used an ATM card, and I firmly believed there was no risk involved with an ATM, that my card represented the cash I had in my Checking account. Two and a half years later, I made a string of purchases, all for under ten dollars, over a period of about a week. When my card was declined I figured it was because I had run out of money. I was wrong. I had run out of money a week and a half prior and had accumulated nearly 400 dollars of overdraft fees. The money I owed them happened to be (this is by memory it happened about a year ago) about 80 dollars. I paid them back what I owed them, plus the first overdraft fee of \$25, and they still had me about \$400 in debt. I called and asked why I did not have overdraft protection, they said I did, and that it only covered the first fee of \$25 dollars. For each purchase I had made, purchases of 2 and 3 dollars, they had charged me \$35 dollars. I refused to pay the fees. I have no one to stand up for me against this giant beaurocratic machine that obviously takes advantage of a lot of poor wretches like me, I should have been offered overdraft protection instead of being deceived into thinking my debit card was as good as cash.