

From: Greg A. Koehn
Subject: Electronic Fund Transfers

Comments:

THE BANKS NEED TO LET PEOPLE BE AWARE THAT THEY ARE GOING TO HAVE AN OVERDRAFT CHARGE, AND THAT THEY WILL LET IT RUN THROUGH REGARDLESS OF HOW MUCH YOU ARE OVER. I HAD THIS HAPPEN AFTER I MADE A DEPOSIT, WHICH DIDN'T POST UNTIL THE NEXT DAY. I WAS HIT WITH OVER \$60 IN OVERDRAFT CHARGES FOR UNDER \$100 WORTH OF PRODUCTS. THIS WAS RIDICULOUS. I ASSUMED THEY WOULD DECLINE IT IF IT WAS OVER. I HAD NEVER SIGNED UP FOR THIS "PROTECTION" AS THEY LIKE TO CALL IT. IT'S ANOTHER WAY TO MAKE A BUCK, AND IT NEEDS TO STOP HERE. PLEASE REQUIRE THE OPT-IN RULE, THAT WAY IT'S OUR OWN FAULT AND WE HAVE NOONE ELSE TO BLAME WHEN THIS HAPPENS. THANK YOU.