

From: John G. LaPlante
Subject: Electronic Fund Transfers

Comments:

Dear Sir/Madam,

I am writing to express my support of the opt-in rule concerning overdraft protection plans offered by commercial banks and credit unions. By allowing the consumer to decide if this service is available on their accounts is true customer service, not allowing people to withdraw money they do not have then hit them with high fees. Spending money we do not have seems to be a problem in this country and allowing banks to give consumers the ability to spend more money than they have, increasing debt, and potentially defaulting on payments is not the direction I want this country to continue embracing.

Thank you,

John G. LaPlante