

From: Taylor Brush
Subject: Electronic Fund Transfers

Comments:

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I have been hit by these fees before, starting back about 8 years ago when my bank allowed me to withdraw money from an ATM that was not in my account and then charged me overdraft fees for it. These fees are an example of the banking industry using spin tactics to make it seem like we cannot do without their "help", all the while raking in fees from unsuspecting "victims." This is more of the same greed that we have seen that put our banking system into downward spiral and I am tired of it. They have gotten enough of my money from the bailouts and I do not want them to get any more of it. Please put a stop to these practices and think about the consumer for once instead of listening to lobbyists. I support this and urge you to do the same.

Sincerely,

Taylor Brush